



This Memorandum of Understanding (the “MOU”) is entered into on August 8, 2022 (the “Effective Date”), by and between Omdena (“Omdena”) and the University of Ladakh, also individually referred to as “Party”, and collectively “the Parties.” The MOU establishes a basis for mutual understanding between Omdena and University of Ladakh in pursuing the aims listed in Section I (Objectives) of the document.

WHEREAS,

- A. University of Ladakh aims to establish an educational pathway to promote access to modern innovative technologies, and encourage students to address local and global issues.
- B. Omdena is the Palo Alto headquartered global company providing AI/ML training, engineers, and globally hosted AI/ML challenges.
- C. The Parties desire to memorialize certain terms and conditions of their anticipated collaboration and this collaboration will result in the implementation of a local Omdena Chapter.

NOW THEREFORE, in consideration of the terms and conditions contained herein, the Parties agree as follows:

Objectives

The Parties agree to work collaboratively in order to meet the following overarching objectives:

- 1. Creating a comprehensive learning platform through collaboration between Omdena School and University of Ladakh
- 2. Launching a joint certificate course with the relevant curriculum
- 3. Establishing a local Omdena Chapter
- 4. Hosting of an Omdena Challenge by the University of Ladakh

Responsibilities of the Parties

University of Ladakh will take necessary actions to provide reasonable supports, including the following items:

- ◆ Assist in hosting the Omdena Challenge
- ◆ Mobilize the necessary personnel and infrastructure to assist the Parties to meet the stated objectives
- ◆ Consult local stakeholders including University of Ladakh leadership as and when necessary

Omdena will be responsible for the following activities:

- ◆ Launch an Omdena School basic Machine Learning and Artificial Intelligence course for potential hackathon participants.
- ◆ Provide additional learning materials and access to online platforms as and when necessary, incl. but not limited to one-year free premium licenses (which may continue with further evaluation) for all courses for a limited number of students
- ◆ Work with University of Ladakh to set up the global Omdena Challenge

- ◆ Collaborate with University of Ladakh to establish the local Omdena Chapter
- ◆ Explore additional modes of collaborating with local institutions and agencies through the Omdena School.

Additionally, both Parties agree to the following:

- ◆ The Certificate Course will be conducted over 6 months in an online format, divided into 4 months of teaching/training or 'theory' + 2 months of a 'practical' project in the form of the Omdena Challenge. The contents, scope and eligibility/assessment criteria of the course will be mainly decided by Omdena School in consultation with the University of Ladakh.
- ◆ Both Parties agree to provide adequate support to participants/students for resolution of any possible administrative or academic issues faced by them.
- ◆ The organizational structure and guidelines for the conduct of activities within the Omdena Chapter will be mainly decided by Omdena in consultation with the University of Ladakh.
- ◆ It is agreed that the University of Ladakh may charge a minimal amount of fees to each participant of the Certificate Course in order to cover basic administrative costs.

Proposed Timing and Deliverables

The Certificate Course (incl. the Omdena Chapter) is to be successfully launched within 2022.

Exact dates and details for the deliverables can be elaborated, discussed and agreed upon after the MoU is signed.

Validity

This MoU will be valid for a period of three years until the Parties decide to invalidate it.

Amendment

This MoU may be amended in writing at any time as decided and agreed by mutual written consent of the Parties.

Termination

This MoU may be terminated by either party, at any time, through a notice 3 months in advance of the proposed termination date. The Parties shall mutually consult with each other to determine whether activities or items of work initiated under this MoU should continue or not. Termination will not affect the validity of any activities or works executed under this MoU.

Dispute Settlement

Any dispute regarding the interpretation or application of this MoU will be resolved through mutual consultations between the Parties and based on the principles of mutual understanding and respect.

Commencement

This MoU shall come into effect fromAugust 8..... 2022.

The foregoing represents the understanding reached between the Parties on the matter referred to in this MoU and does not create any legally binding obligations upon the Parties

Signed on ...August 8, 2022..... [*date*]

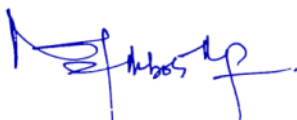


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