

MEMORANDUM OF UNDERSTANDING (MOU)
Between
Goa - Center of Excellence Intellectual Property (G-CEIP)
in association with Goa College of Pharmacy (GCP)
and
University of Ladakh, Leh Ladakh (UOL)

This document constitutes a non-binding agreement between the Goa - Center of Excellence Intellectual Property (G-CEIP) in association with Goa College of Pharmacy (GCP), institutes promoting education and training in Intellectual Property (IP) in the discipline of pharmaceutical sciences and, with a head office at Goa College of Pharmacy, 18th June Road, Panaji, Goa, INDIA and University of Ladakh engaged in IP activities with a head office at Leh Campus, Taru-Thang, Leh Ladakh 194101, India.

1. Objective

The objective of this MOU is to express the willingness of both parties to engage in an effort to achieve several main objectives to induce the spirit of inquiry in translating theoretical science into innovative products:

- Certificate Professional Advancement Programs (CPAP) - courses of varying duration for students and faculty enrolled at University of Ladakh and other institutions across the Union Territory of Leh & Ladakh to obtain training and direct experience ("field work") in the areas of intellectual property rights (IPR), regulatory affairs and product development.
- Series of Workshops, each of Two Days duration to provide continuous update and upgrade of knowledgebase in IP.
- Provide Intellectual Property (IP) Services for IP generated through research work.

2. General Terms of MOU

Both parties agree to carry out the above-mentioned activities in accordance with laws and regulations of respective states after full consultation and approvals.

With respect to the hosting of the members of G-CEIP and University of Ladakh:

- UOL agrees to cover local hospitality only to the GCP and G-CEIP members for visiting the University.

2.1 Duration of MOU: This MOU shall be operational upon signing and will have an initial duration of TWO YEARS (July 01, 2022 through June 30, 2024). All activities conducted before this date within the vision of the joint collaboration will be deemed to fall under this MOU.

2.2 Coordination: In order to carry out and fulfill the aims of this agreement, the parties will appoint appropriate person(s) to represent its organization and to coordinate the implementation of activities. These individuals include: Dr. Umesh Banakar, Dr. Rajashree Gude, Dr. Chandrashekar, Prof. Surinder Kumar Mehta, Dr. Sonam Joldan, Mr. Jigmet Stobdan. The individuals will discuss any issues or concerns as they arise.

2.3 Technical and Financial Support: University of Ladakh will be responsible for providing any needed technical support to the participants. This includes, e.g., internet (WiFi) access, access to scientific literature, etc. At least initially, there will be no financial contributions required of any party to the other. As such, any financial contribution by a party to another will be carried out at its sole discretion.

2.4 Confidentiality: Each party agrees that it shall not, at any time, after executing the activities of this MOU, disclose any information in relation to these activities or the affairs of business or method of carrying on the business of the other without consent of both parties.

2.5 Termination of MOU: The partnership covered by this MOU shall terminate upon completion of the agreed upon period. The agreement may also be terminated with a written one month notice from either side. In the event of non-compliance by one of the parties of the obligations upon it, the other party may terminate the agreement with immediate effect.

2.6 Extension of Agreement: The MOU may be extended provided the parties agree upon and can provide the necessary resources.

2.7 Communications: All notice, demands and other communication under this agreement in connection herewith shall be written in English language and shall be sent to the last known address, e-mail, or fax of the concerned party. Any notice shall be effective from the date on which it reaches the other party.

2.8 Addendum: Any Addendum to this MOU shall be in writing and signed by both parties.

3. Other Provisions

3.1 Each party shall pay the costs of its staff and any fees associated with the participation of its staff (e.g., transportation, meals, communications, lodging, etc.) in the support of this activity.

3.2 University of Ladakh will have no other legal and/or financial obligations to GCP and CEIP.

3.3 Income tax and VAT, if any, arising due to fees received by University of Ladakh, G-CEIP or GCP from the participants, shall be borne by University of Ladakh, G-CEIP or GCP, respectively.

3.4 Both parties assume that this agreement does not go against the rules and regulations of the Government of the United States or Government Goa, Union Territory of Leh & Ladakh and Govt. of India.

Unless otherwise specified, the terms and provisions in this MOU also apply to any subsequent Addendum to this agreement.

IN WITNESS WHEREOF, the parties hereto have executed this MOU on the ___ day of _____, 2022.

University of Ladakh (UOL) Name: Prof. S. K. Mehta Title: Vice Chancellor Signature: <u>[Signature]</u> Date: <u>July 5, 2022</u>	University of Ladakh (UOL) Name: <u>Mr. Jigmet Stobdan</u> Title: <u>Coordinator Department of Commerce</u> Signature: <u>[Signature]</u> Date: <u>July 5, 2022</u>
Goa College of Pharmacy (GCP) Name: Dr. Gopal Krishna Rao Title: Principal Signature: <u>[Signature]</u> Date: <u>05/07/2022</u>	Goa - Center of Excellence Intellectual Property (G-CEIP) Name: Dr. Umesh Banakar Title: Founder, G-CEIP Signature: <u>[Signature]</u> Date: June 27, 2022