



University of Ladakh,
UT Administration of
Ladakh



Entrepreneurship
Development
Institute of India

Memorandum of Understanding [MoU]

Between

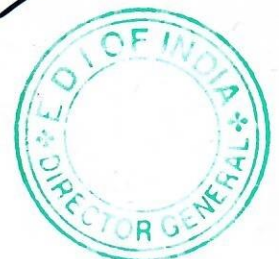
**University of Ladakh, UT Administration of Ladakh
&
Entrepreneurship Development Institute of India (EDII)
Ahmedabad**

This memorandum of understanding is executed on this 9th day of August Month 2024 at Leh, Union Territory of Ladakh.

The University of Ladakh was established in 2019 and is the only trans-Himalayan Institute of higher learning and research. The University has its headquarters in Leh. The University has Campuses in Leh, Kargil and Stakna and has six-degree colleges as constituent colleges. The University is offering core and applied academic programs. With the intent to pursue research activities the University is also offering Ph.D. Programs in various domains. The University is trying hard to provide its students with the opportunity to reflect on life and get to realize their potential by excelling higher education. We strongly believe that this University will play a significant role in the transformation of our country and our region in the coming years. Through our educational, research, and social contributions we will shape the future of our society. This confidence in our programs and belief in public good will be our motivation to work tirelessly and decisively (hereinafter referred to as "UoL").

AND

Entrepreneurship Development Institute of India, hereinafter referred to as EDII, having its office at Bhat, Gandhinagar, Gujarat, a not-for-profit institute, set up in 1983, is promoted by apex financial institutions, the IDBI Bank Ltd., ICICI Bank Ltd., IFCI Ltd. and the State Bank of India. It is a Government Autonomous Body owned by the government of Gujarat. The Institute is registered under the Societies Registration Act – 1860 and Public Trust Act – 1950. EDII is based near village Bhat, Dist. Gandhinagar, Gujarat. The vision of the Institute is 'To Retain Global Leadership in Fostering and Developing Entrepreneurship'.





University of Ladakh,
UT Administration of
Ladakh



Entrepreneurship
Development
Institute of India

Broad Objectives and Scope:

Given the potential, the UT of Ladakh can significantly bolster entrepreneurship education and development across the UT among various strata. The UT of Ladakh has launched schemes to encourage entrepreneurs and generate employment opportunities. Amidst such a proactive environment, efforts must be made to complement all endeavours towards promoting entrepreneurship through focused initiatives.

The purpose of this MoU, between the University of Ladakh, UT Administration of Ladakh and EDII, is to support the UT of Ladakh in building one of the most entrepreneurship-friendly destinations in India by promoting entrepreneurship education, training, policy research and incubation support across the UT of Ladakh. Under this MoU, EDII will implement the Entrepreneurship Development Activities cited below:

Action Plan:

To achieve the above-mentioned objectives, the University of Ladakh under the UT Administration of Ladakh, and EDII mutually agree to take the following actions.

A. Entrepreneurship Education and Ecosystem Building activities:

- Creation of Project Profiles on emerging business opportunities (such as Ethno-Religious Tourism, Handicrafts, AYUSH and Wellness; Food-Processing, Pashmina, Wood carving, Copper Utensils etc.) and make these available to the students;
- Creation of a pool of Start-up Mentors and Industry Experts to mentor and handhold existing and future Start-ups/Ventures
- Orienting and sensitizing students for taking up entrepreneurship as a career
- Conducting Entrepreneurship Development Programmes to Students of UT
- Operating existing Incubation Centre to support Student Start-ups and Budding Entrepreneurs
- Promoting start-ups and innovations through training, counselling, mentoring and handholding intervention
- Support in Creation of 'Start-up, Innovation and Entrepreneurship Policy'





University of Ladakh,
UT Administration of
Ladakh



Entrepreneurship
Development
Institute of India

B. Convergence with Centre Govt. and UT's Scheme:

- National Education Policy 2020: Faculty Development Programmes on 'Start-up Entrepreneurship and Incubation' for University and Polytechnic/ITI/College and School Teachers;
- Support institutions in leveraging tourist circuits in UT, agro-climatic conditions, food processing, handicraft and wellness sectors, etc.;
- Identify potential from existing industries to Establish/Develop Clusters/Mega Clusters/Common Facility Centres/Mini Clusters/Artisanal Clusters;

C. Setting up of Entrepreneurship Development Institute of Ladakh:

- In addition to the implementation of the Entrepreneurship Development initiatives in the UT, EDII will also establish & handhold the 'Entrepreneurship Development Institute of Ladakh (EDIL)' in collaboration with the UT Administration of Ladakh, to create start-ups, innovative and traditional enterprises that can sustain, grow and create jobs;

After mutual agreement, EDII will formulate, initiate and implement need-based proposals/ programmes/ schemes besides entrepreneurship education & development activities and establish the Entrepreneurship Development Institute of Ladakh [EDIL] in the UT of Ladakh.

Roles of Responsibilities:

- **The University of Ladakh under the Administration of Ladakh**
 - UoL will only provide space to EDII to execute activities without any financial involvement from University Resources
 - Assist in getting administrative approvals and facilitation from administration of UT Ladakh.
 - Physical Infrastructure for EDII Office, activities, events and meetings.
 - Help in securing financial support from administration of UT Ladakh to implement to implement the aforesaid Action Plan, expenses about the manpower provided by EDII, and any other activities related to projects & proposals after that.
 - Media Promotion of activities under this MoU
 - Support in collaborating with UT's Schemes for the Empowerment of Women, the Poor, Youth and Farmers.





University of Ladakh,
UT Administration of
Ladakh



Entrepreneurship
Development
Institute of India

- Support in securing funding support from Centrally sponsored schemes, Developmental Institutions, PSUs/PSEs for the development of Entrepreneurship across the UT of Ladakh
- Facilitate collaborations with other schemes of Govt. of India & UT Administration of Ladakh.
- Appointment of Nodal Officer for Administrative Decision making and support.
- **Entrepreneurship Development Institute of India**
 - Submit Action Plan and Roadmap in consultation with the University of Ladakh under the UT Administration of Ladakh.
 - Implement activities as per the MoU and the aforesaid Action Plan.
 - Deploy officials/experts in UT of Ladakh to implement activities related to the above MoU and the aforesaid action plan.
 - Furthermore, these officials/experts might also be utilised to strengthen the implementation team EDII.
 - Support in forging collaborations with institutions and corporations.
 - To Set up and run the Entrepreneurship Development Institute of Ladakh (EDIL) for a period of 2 Years post-establishment with support from UT Administration of Ladakh
 - Create knowledge products and project profiles
 - Provide periodic reports

Confidentiality: The University of Ladakh under the UT Administration of Ladakh and EDII agree to treat all information as confidential and will not share/disclose any information, knowledge or material to any third party. This MoU creates a confidential relationship between the concerned Department and EDII to protect confidential and proprietary information or trade secrets.

Termination Clause: The agreement can be terminated with mutual consent without liability to either party. This AGREEMENT is hereby accepted and agreed to by authorized representatives.

Duration: This MoU will remain in force initially for five years and will be further





University of Ladakh,
UT Administration of
Ladakh



Entrepreneurship
Development
Institute of India

continued as may be mutually agreed upon between the Administration of UT of Ladakh and EDII.

Force Majeure: Neither party shall be liable for any failure or delay in its performance or non-performance due to circumstances beyond its reasonable control, including but not limited to such acts of GOD, war, flood, earthquake, riots, civil commotion, state embargoes, strikes, etc.

Authorised Signatories:

On behalf of **The University of Ladakh under the UT Administration of Ladakh**

Signature

The University of Ladakh under the UT Administration of Ladakh

In the presence of:

Name: *Dr Subrat Sharma*
Designation: *Dean Research Studies*
Signature with Date: *[Signature]*
Seal:

9/August/2024



On behalf of The **Entrepreneurship Development Institute of India, Gujarat**

Signature

**Director General
Entrepreneurship Development
Institute of India, Gujarat**

In the presence of:

Name: *Dr. Mohd Rafee*
Designation: *Asst. Prof.*
Signature with Date: *[Signature]*
Seal:

9/08/2024

