

## **MEMORANDUM OF UNDERSTANDING (MoU)**

*Between*

**THE UNIVERSITY OF LADAKH (UOL)**

*And*

**FIRGUN SOCIAL INITIATIVE FOUNDATION (FSIF)**

*a Section 8 Company, registered at F107, B-5, GD Puram, Bhupatwala, Haridwar, Uttarakhand - 249410*

### **Preamble:**

Recognizing the importance of academic and professional collaborations to enhance skills, employability, and opportunities, the University of Ladakh (UOL) and Firgun Social Initiative Foundation (FSIF) have entered into this Memorandum of Understanding (MoU) on 2024, to establish a partnership aimed at promoting digital skills, skill courses in travel and tourism, digital marketing, and employment readiness programs for students and youth in Ladakh.

### **1. Collaborative Programs and Courses:**

UOL and FSIF agree to jointly develop and offer certificate and diploma courses in areas including Digital Skills, Digital Marketing, Skill Development in Travel and Tourism, and Employment Readiness Programs. These programs aim to equip students, particularly youth and women, with relevant skills to foster employability and entrepreneurial ventures in Ladakh.

### **2. Internship and Placement Support:**

FSIF will provide internship and placement support to UOL students enrolled in these programs, as and when required, to ensure that participants gain practical experience and potential employment opportunities in their chosen fields.

### **3. Collaborative Events and Workshops:**

UOL and FSIF agree to organize collaborative seminars, workshops, conferences, and symposia on topics like digital innovation, social entrepreneurship, tourism skills, financial literacy, and other essential skills to enhance employability and career readiness.

### **4. Finance:**

The gross revenue from fees for certificate and diploma courses under this MoU will be shared between UoL and FSIF, with UoL receiving 40% and FSIF 60%. The 40% allocated to UoL covers certification, registration/admission, and, if necessary, coordination by a faculty

member from the Travel and Tourism Department (UoL. For other activities, such as conferences and workshops, the budget will be determined jointly by both parties on a case-by-case basis.

### **5. Responsibilities:**

The Vice-Chancellor of the University of Ladakh, on behalf of UOL, and the Director of FSIF will be the responsible authorities for the overall implementation of this MoU unless other competent individuals are designated. Designated coordinators from each institution will oversee the day-to-day technical and administrative coordination to ensure smooth execution of the MoU.

### **6. Commencement, Renewal, Termination, and Amendment of the MoU:**

- This MoU shall become effective upon the signature of both parties and will remain in effect for five (5) years from the date of signing.
- Renewal may be sought if either institution wishes to extend the collaboration beyond five (5) years. A new proposal must be submitted for mutual agreement, with notification of intent to renew provided at least six (6) months before the MoU's expiration.
- This MoU may be reviewed periodically, and any amendments or changes to the terms will be made by mutual agreement and formalized through an exchange of letters.

### **7. Dispute Resolution and Termination:**

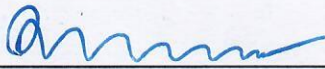
Either party may terminate this MoU, in whole or in part, at any time by providing a written notice of one (1) month to the other party.

### **8. Effective Date:**

This MoU shall be effective from \_\_\_\_\_ to \_\_\_\_\_

### **Signatures:**

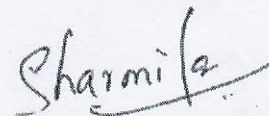
For The University of Ladakh (UOL)



Vice-Chancellor, UOL **COE-UOL**

Date: 20<sup>th</sup> Nov. 2024

For FIRGUN SOCIAL INITIATIVE FOUNDATION



Director

For Firgun Social Initiative Foundation (FSIF)

Sharmila Ronanki

Director, FSIF

Date: 05/11/2024